



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Thursday, June 7, 2018

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, June 7, 2018, 8:15 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Reta McFarland, Retired Participant Member
Kent LaPlace, Retired Participant Member
Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System

Others Present:

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement
Felicia Joiner, Participant

APPLICATIONS REVIEWED

Case No. 18-06-47: Participant is requesting a partial distribution in the amount of \$5,500 of his account balance of \$20,833.52 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$5,500 based on documentation submitted.

Case No. 18-06-48: Participant is requesting a partial distribution in the amount of \$2,415.25 of his account balance of \$36,095.65 for mortgage payments.

The Hardship Committee approved a partial distribution in the amount of \$2,415.25 based on documentation submitted.

Case No. 18-06-49: Participant is requesting a full withdrawal of his account balance of \$1,525.24 for loss of wages.

The Hardship Committee approved a full distribution in the amount of \$1,525.24 based on documentation submitted.

Case No. 18-06-50: Participant is requesting a full withdrawal of her account balance of \$1,720.41 for mortgage payments that are default.

The Hardship Committee approved a full distribution in the amount of \$1,720.41 based on documentation submitted.

Case No. 18-06-51: Participant is requesting a full distribution of his account balance of \$59,823.49 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$10,847.89 based on documentation submitted.

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Case No. 18-06-52: Participant is requesting a partial distribution in the amount of \$2,500 of her account balance of \$5,792.60 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$2,500 based on documentation submitted.

Case No. 18-06-53: Participant is requesting a full withdrawal of her account balance of \$7,512.39 for mortgage payments that are default and home repairs.

The Hardship Committee approved a full distribution in the amount of \$7,512.39 based on documentation submitted for mortgage payment and home repairs due to the 2016 flood.

Case No. 18-06-54: Participant is requesting a partial distribution in the amount of \$3,000 of her account balance of \$5,955.46 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$95.86 based on documentation submitted.

Case No. 18-06-55: Participant is requesting a partial distribution in the amount of \$3,000 of her account balance of \$25,987 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$3,000 based on documentation submitted.

Case No. 18-06-56: Participant is requesting a full distribution of her account balance of \$1,078.53 for loss of wages.

The Hardship Committee approved a full distribution in the amount of \$1,078.53 based on documentation submitted.

Case No. 18-05-46: APPEAL: Participant is appealing the decision of the Hardship Committee for the partial amount approved for \$4,950 for loss of wages. Participant is requesting a full withdrawal to be approved in the amount of \$40,059. Participant states his spouse cannot return to work this year and is asking the committee to approve the full withdrawal amount for the remainder of the year.

The Hardship Committee approved a partial distribution in the amount of \$4,125 based on documentation submitted for loss of wages. Loss of wages was approved for May 7th through June 7th.

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Case No. 18-05-43: APPEAL: Participant is requesting a full distribution of her account balance of \$10,536.20 for loss of wages and medical expenses.

The Hardship Committee approved a full distribution in the amount of \$1,078.53 based on documentation submitted for loss of wages and medical expenses.

Case No. 18-06-57: Participant is requesting a partial distribution in the amount of \$4,300 of her account balance of \$13,112.82 for loss of wages and legal expenses.

The Hardship Committee requested additional documentation, i.e. a signed letter from an attorney's office stating the amount of retainer due for legal expenses.

Participant appealed requesting funds to be approved without the signed letter and provided a contract (unsigned) stating amount of legal costs. The Hardship Committee denied based on unsigned contract stating it would need to be signed by all parties or provide a letter on letterhead signed by an attorney stating the dollar amount for a retainer. Participant then provided a signed letter and funds were approved in the amount of \$4,300.

June 7, 2018

Date Accepted

Susan Allsup, Field Administrative Support

Date Accepted

Virginia Burton, Secretary